

URE IN
IGHT
CTION

2014 ANNUAL REPORT





A MESSAGE FROM NEW FUTURES BOARD CHAIR GREG BANKS

In Washington, big projects take years to complete. Grand ones take decades. And some never generate the intended result. At New Futures, with a dedicated and passionate community, momentous achievements have been happening every day for the past 15 years. I am proud and honored to be celebrating this remarkable journey, serving side-by-side with you as we empower and inspire young people to find their own career path toward financial self-sufficiency.

When we founded New Futures in 1999, the work required to achieve our goal was exciting yet daunting. Today I have a new benchmark for our community's capacity for achieving bold objectives. Our collective participation and community spirit created momentum, and as a result the future looks brighter than ever. We've proven what we can accomplish. That's pretty powerful.

In the spirit of accomplishments, let us celebrate our success as a community. A community of students who dream big and achieve their goals, and a community of donors and supporters who provide the vital foundation to allow our students to fulfill these dreams and reach their goals. It's a tremendous partnership for which we are sincerely grateful. Indeed that is what continues to inspire us everyday.

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OUR MISSION:

New Futures creates
educational opportunities
for rewarding careers.



“I won’t take
this opportunity
for granted.”



SCHOLAR SPOTLIGHT: Roger Figueroa

*Prince George’s Community College
AA in Business Administration*

Things have not always been easy for me. I hung out with the wrong crowd in high school, the types of people who did not bring anything positive into my life.

One day I said to myself, “This life is not for me.”

I wanted to be better than the crowd I associated with. I wanted to succeed in life and be someone. I split off from that crowd and focused on my education. I worked hard and put all my efforts into my studies.

Now, with the help of New Futures I am attending Prince George’s Community College and am working towards an associate’s degree in Business Administration. I hope that I will eventually earn a master’s degree, but I’m taking one thing at a time. I want to succeed and be able to give back to my loved ones and to the community.

I have set goals for myself which I know I can achieve with hard work and dedication. It is up to me to achieve my goals and make my dreams come true. I won’t take this opportunity for granted. Thank you, New Futures, for giving me this great opportunity.

Education



New Futures provides scholarships and support to low-income DC-area young people pursuing shorter-term post-secondary educational opportunities that lead to well-paying jobs.

Opport

Career

New Futures Scholar Yonas Tsegaye shares his story with his fellow New Futures Scholars and guests as he proudly accepts his scholarship at the Scholar Award Dinner.

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Through both our Scholars Program and our Career Education Program, New Futures assists those we serve to attain financial self-sufficiency, educates them on in-demand careers and the multiple pathways they can take to obtain them, and bridges the gap between the demand for and the supply of skilled workers.



“We all know that dreams can be deferred because of challenges, but not my dreams. I am pursuing a two-year degree in Infant/Toddler Education so that I can open a full-service childcare facility. I want to give local families the support they need, just like New Futures is supporting me.”

Ashjame Pendarvis,
New Futures Scholar

*Infant/Toddler Education, University of the
District of Columbia Community College*



Education

Opportunity

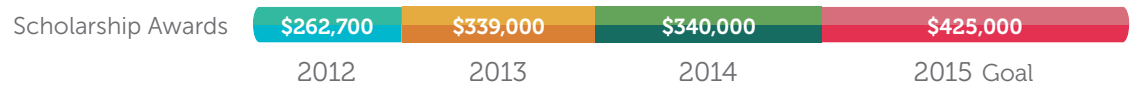
New Futures recognizes that there are multiple educational pathways to a rewarding career. We give local youth the opportunity to succeed by empowering them to find their own path toward a good career and financial self-sufficiency.

New Futures Scholars take a moment to relax at the inaugural New Futures Scholars Weekend, a weekend of community and relationship building with one another.

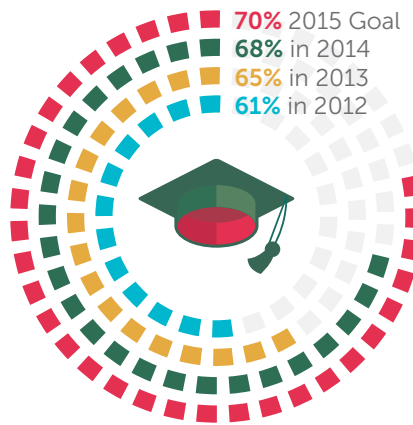
Career

SCHOLARS PROGRAM: ACCOMPLISHMENTS + GOALS

New Futures awarded \$3.15 million to 375 New Futures Scholars from 1999 through 2014 (145 Scholars since 2012).



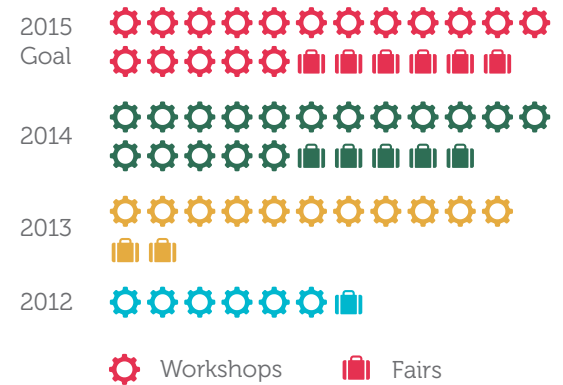
New Futures Scholar Education Program Completion Rate



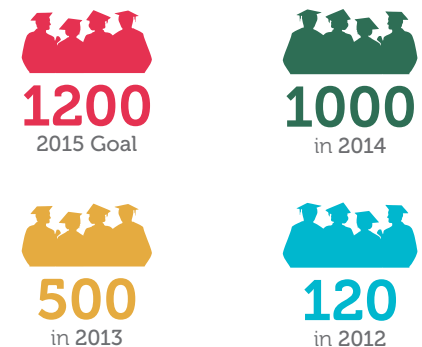
CAREER EDUCATION PROGRAM: ACCOMPLISHMENTS + GOALS

The New Futures Career Navigator (www.newfuturescareernavigator.org) reached nearly 5,000 people in its first full year.

Number of Workshops and Fairs



Number of Students Reached



“New Futures gave me the opportunity to have a career. Without them, I would not have the job I have today. They have been a big part of the success I have had in my life.”

Abdul Osman,
New Futures Alumnus
JOB TITLE, CGI Federal

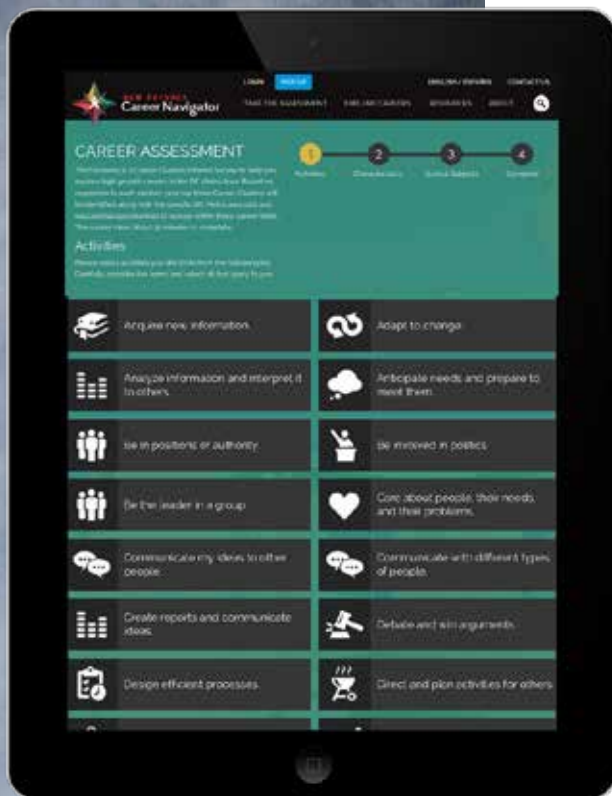
Education

New Futures helps DC-area young people learn about local, in-demand careers that require shorter-term post-secondary education through our state-of-the-art Career Navigator, workshops, and career fairs.

Opport

Career

New Futures Scholar Samantha Christian serves as a panelist at New Futures' 15th Anniversary Celebration Dinner, enlightening New Futures supporters as she shares her education and career pathway and the role New Futures plays in helping her achieve her goal.



Career Navigator

Our Career Education Program informs DC Metro Area youth about local, in-demand careers that require some post-secondary education but less time and money than a four-year college degree—and how to obtain these careers. The linchpin of the Program is our highly-acclaimed **Career Navigator**. This one-of-a-kind online tool connects users to a career assessment and information about in-demand careers and the educational institutions that provide the degrees and training to obtain them. We plan on enhancing the site further and bringing it to even more educators and youth to support their efforts in exploring and obtaining meaningful careers.

Visit the Career Navigator at www.newfuturescareernavigator.org today!

“The New Futures Career Navigator has been an extremely valuable tool in assisting students of Year Up, National Capital Region to explore careers and build paths to these careers. Our students develop clear pathways to employment and outreach to local employers and educational institutions to make these plans a reality. We recommend this tool to anyone working with young adults to build their career readiness skills.”

Mark Wilson, Program and Career Readiness Manager
Year Up, National Capital Region

unity

Financial Report

Thanks to our wonderful supporters, 2014 was yet another successful fundraising year for New Futures. As we focused on providing our Scholars with the support they need to complete their post-secondary education programs, our staff and related expenses increased accordingly—though we also kept administrative costs low. As always, New Futures follows a conservative fiscal approach, including the maintenance of ample reserve funds to back all scholarships awarded over time. As our Scholars progress in their education programs, scholarship funds are released on a semester-by-semester basis, and disbursements are carefully reviewed and monitored to ensure that each New Futures Scholar is successfully advancing toward his or her education and career goals.

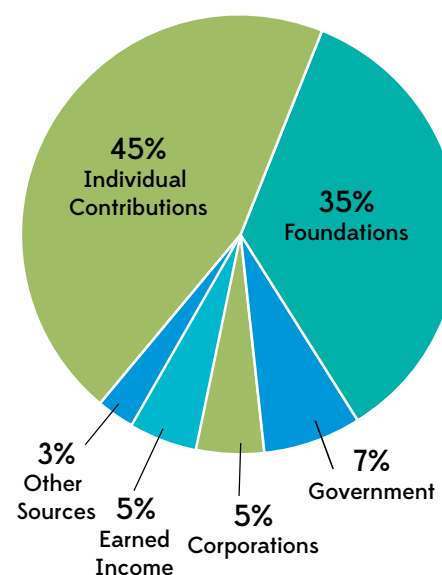
Statement of Financial Position | December 31, 2014 and 2013

	2014	2013
ASSETS		
Current Assets		
Cash – Checking	\$ 373,359	\$ 384,222
Marketable Securities	1,063,715	1,053,324
Pledged Grants Receivable	125,000	120,000
Prepaid Expenses	<u>609</u>	<u>1,100</u>
TOTAL CURRENT ASSETS	\$ <u>1,562,683</u>	\$ <u>1,558,646</u>
Fixed Assets		
Fixed Assets (net)	\$ <u>4,622</u>	\$ <u>5,563</u>
TOTAL ASSETS	\$ <u>1,567,305</u>	\$ <u>1,564,209</u>
LIABILITIES		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 53,812	31,827
Accrued Grants Payable	<u>517,979</u>	<u>538,582</u>
TOTAL CURRENT LIABILITIES	\$ <u>571,791</u>	\$ <u>570,409</u>
TOTAL LIABILITIES	\$ <u>571,791</u>	\$ <u>570,409</u>
NET ASSETS		
Unrestricted	\$ 720,696	\$ 768,800
Temporarily Restricted	<u>274,818</u>	<u>225,000</u>
TOTAL NET ASSETS	\$ <u>995,514</u>	\$ <u>993,800</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>1,567,305</u>	\$ <u>1,564,209</u>

Statement of Activities | Years Ended December 31, 2014 and 2013

	2014	2013
Support		
Total Support – All Sources	\$ 806,459	\$ 540,109
Investment Income (Loss)	<u>47,309</u>	<u>110,119</u>
TOTAL REVENUE	\$ <u>853,768</u>	\$ <u>650,228</u>
Program Services		
Contributions/Grants to Qualifying Student Recipients	\$ 235,760	\$ 312,880
Direct Program Support Expenses	143,338	68,946
Staff Expense	<u>177,760</u>	<u>107,180</u>
TOTAL PROGRAM SERVICES	\$ <u>556,858</u>	\$ <u>489,006</u>
General and Administrative		
Staff Expense	\$ 107,879	\$ 88,645
Office and Board Expense	14,271	26,629
Accounting, Legal, Insurance, Tax & Investment Advisory	<u>13,096</u>	<u>15,266</u>
TOTAL GENERAL AND ADMINISTRATIVE	\$ <u>135,246</u>	\$ <u>130,540</u>
Fundraising		
Staff Expenses	\$ 95,116	\$ 66,145
Various Misc Fundraising Expenses	<u>64,834</u>	<u>35,676</u>
TOTAL FUNDRAISING	\$ <u>159,950</u>	\$ <u>101,821</u>
TOTAL EXPENSES	\$ <u>852,054</u>	\$ <u>721,367</u>
INCREASE (DECREASE) IN NET ASSETS	\$ 1,714	\$ (71,139)
NET ASSETS – BEGINNING OF YEAR	\$ <u>993,800</u>	\$ <u>1,064,939</u>
NET ASSETS – END OF YEAR	\$ <u>995,514</u>	\$ <u>993,800</u>

2014 Revenue Sources



Donor Recognition

\$50,000 or more

The Morris and Gwendolyn
Cafritz Foundation
The Sunrise Foundation
(Emily & Antoine van Agtmael)
World Bank Community
Connections Fund

\$30,000 to \$49,000

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(Ladislaus von Hoffmann)
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(David and Bentley Barton)
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\$10,000 to \$29,000

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OUR MISSION:

New Futures creates
educational opportunities
for rewarding careers.

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