



TRANSFORMING  
**LIVES**  
THROUGH  
LEARNING

new futures  
**2008**  
annual report



Dear Friends,

Watching New Futures grow and mature has been one of the most satisfying experiences of my life. I derive considerable pride from the fact that New Futures has provided assistance of more than \$1.1 million to 125 low-income students, the vast majority of whom are succeeding in their educational and career objectives.

Yet more than statistics is the inspiration I feel in meeting our scholars and sharing their pride in overcoming enormous personal and social obstacles to create productive and satisfying lives for themselves. I am exhilarated by the growth in support for this program and the way it is bringing together every part of our community. We have found a formula that works for all of us.

Thank you for your interest in this successful endeavor to create better lives for these committed young people who have few sources of assistance other than New Futures.

Sincerely,

Mike Gould  
Founder, President  
New Futures

## THE PROMISE OF LEARNING

New Futures' mission is to support Washington, D.C.'s neediest youth in their quest to achieve economic self-sufficiency by completing post-secondary education. Ultimately, New Futures not only transforms the lives of our scholars, but has the power to transform the lives of their families and communities as well.

New Futures provides financial support to at-risk youth and young adults who face enormous challenges in pursuing their educational goals. By combining financial and mentoring support, some 80 percent of New Futures' scholars are either continuing or have completed their educational programs. Graduation rates for New Futures scholars are substantially higher than for their cohorts in the D.C. public and charter school systems.

The New Futures program is unique in that it:

- Reaches low-income students with little access to alternative sources of financial support;
- Focuses assistance largely on non-college, vocational programs that swiftly lead to well-paying, professional jobs; and
- Provides, with the partnership of community-based organizations, a special combination of financial aid and mentoring support for each student.

Our scholars serve as role models for youth in their families and communities. Their increased earning power and confidence allows them to become productive citizens in their neighborhoods and communities.

## A RECORD OF SUCCESS: 2008 IN REVIEW

Not content to rest on our past successes, we at New Futures continued to refine our programs in 2008, expanding our outreach to at-risk youth through new Community Partners and providing additional funding for financial assistance to eligible scholars.

As New Futures has spread the word about its mission, more and more generous members of the community have come forward to support our work, including substantial new investments from regional foundations in 2008.

This growth in revenues allowed us to increase the amount of our scholarships from \$8,000 to \$12,000 per scholar to address the rising cost of tuition and books. With continued increases in funding, we hope to support more new scholars each year.

Our 2008 record of achievement and honors included:

- Twenty new promising youth were selected for scholarship funding
- Nine scholars completed their programs and began pursuing new careers
- The Catalogue for Philanthropy selected New Futures as one of the best small charities in the greater D.C. region
- OmniStudio selected New Futures as its first *ReachOut* awardee and provided pro bono strategic communications services, including a new logo, Web site and other communications materials
- Seven respected local community organizations and charter schools became Community Partners with New Futures
- The benefits of professional certification and vocational training options were showcased at the first New Futures Career Fair
- Donations increased by 27 percent over 2007 figures, despite a difficult economy

The pool of applicants nominated by our Community Partner organizations in 2008 was impressive. Despite the challenges and obstacles these students have faced, we are continually impressed by their optimism and eagerness to succeed. It is an honor to get to know them and support them on their educational journeys.



*Jonathan used a New Futures scholarship to obtain an auto mechanic certification and is now working for Washington Metropolitan Area Transit Authority.*



*Jacquie used a second New Futures scholarship to become a certified personal trainer to supplement her massage therapy career.*

## THE COURAGE TO ACHIEVE

New Futures first began awarding scholarships in 2001. Of the 125 students in the program to date, 29 have graduated, 71 are still in school pursuing their goals, and 25 left the program short of their degree or certification goal. As the number of youths we assist continues to grow, so does the number of successful graduates pursuing new careers.

### Who are our students?

Most of our students are the first in their families to receive post-secondary education. They come from different backgrounds and experiences, but they all have a common determination to succeed. Our scholars are a diverse and representative group of our community:

- Fifty-four percent have high school diplomas and 46 percent have a GED
- Sixty-four percent were born in the United States and 36 percent in another country
- Sixty-two percent are female and 38 percent are male
- Fifty-four percent are aged 17 to 19 while 46 percent are between 20 and 29

Many of our students must work while attending school in order to support their families or themselves. Like others in low-income communities, they often face a myriad of other challenges in addition to financial difficulties.



*With the help of New Futures scholarship, Michelle graduated with a B.S. in social work and is now pursuing her master's degree at Catholic University.*

### Why an emphasis on vocational programs?

Our concern over the length of time it takes our scholars to complete a bachelor's degree, and the risk of problems arising that could interrupt that completion, has led us to increasingly emphasize vocational programs. Professional certification and associate degrees quickly and effectively translate into jobs.

In an effort to "spread the word" about the value of vocational training, New Futures offered its first Career Fair for prospective scholars in September 2008. At the request of our Community Partner organizations, we plan to make this an annual event.

### What is our "stepping stone" approach to learning?

Many of our scholars would like to obtain a four-year degree, but they run into obstacles that make that quest difficult to complete. New Futures works with our scholars to redirect them into vocational programs rather than have them give up their educational pursuits.

Our aid encourages a "stepping stone" approach, whereby they obtain one credential and then pursue the next level of education if, and when, they desire. This increases their likelihood of success in gaining a recognized credential, gives them the opportunity to increase their earnings if they are working while attending school, and enables them to gain valuable experience in their career field as they progress to higher levels of education.



*Kairo graduated from the University of Maryland with the aid of a New Futures scholarship and currently works as an exhibits and education coordinator at the National Zoo.*

# A COMMUNITY'S SHARED COMMITMENT TO SCHOLARSHIP

## Our Community Partners

New Futures now partners with 14 highly respected community organizations and charter schools:

- Academy of Hope
- Carlos Rosario International PCS
- Community Club, NY Avenue Presbyterian Church
- Community Services Agency of the AFL-CIO
- Covenant House
- For Love of Children
- Hope and a Home
- Jubilee Jobs
- Latin American Youth Center
- Liberty's Promise
- New Community for Children
- See Forever Foundation / Maya Angelou PCS
- Work, Achievement, Values & Education
- Year Up

## Our Volunteers

New Futures receives help from a small group of committed volunteers who lend their expertise in various program areas:

- Greg Banks, Development Committee
- Mike Blasenstein, Public Relations Committee
- Mary Gallivan, Administrative Support
- Dan Morrow, Investment Committee
- Judy O'Connor, Investment Committee



*After Priscilla received her Master's degree in human services, she began work at LAYC's Art and Media House, and she now mentors other New Futures scholars.*

## Our Board

New Futures has a uniquely devoted board which not only steers the organization but also does much of the work that makes the organization successful:

- Michael Gould – *President*
- Emily van Agtmael – *Vice President*
- Steve Ettinger – *Treasurer*
- Romana Li – *Development Director*
- Christina Steinman – *Co-Secretary*
- Louise W. Wiener – *Co-Secretary*
- Susan Brinkerhoff
- Grace Dickerson
- Irene Klores
- Sara Maddox
- Earl McJett
- Jettie Norfleet
- Denise Parker
- Ilene Rosenthal

## Our Staff

New Futures operated with just the help of its dedicated volunteer board members until 2007 when it hired Program Administrator Debbie Carty. With Debbie's assistance, New Futures has been able to greatly strengthen many aspects of administrative, board, and scholar support.



*Lizandro obtained multiple computer systems certifications and works as a computer support technician. He also volunteers fixing computers and teaching computer skills for local community groups.*

## FINANCIAL REPORT

New Futures had a very successful fundraising year in 2008. Its reserve assets were adversely impacted by losses on investments, although not as seriously as most since we withdrew much of our funding from the stock market at an early stage of the economic collapse. Despite these losses, our base of reserves as well as our fiscally responsible funding policies kept us in a sound financial position. New Futures places assets in reserve to fund all scholarships awarded.

Increased controls implemented in the area of payment administration, including ensuring students are tapping all sources of federal and state financial aid, has allowed us to keep scholar payments in check. We have tightened our monitoring of student performance to ensure that students receive funds only when they are successfully progressing in their degree or certificate programs.

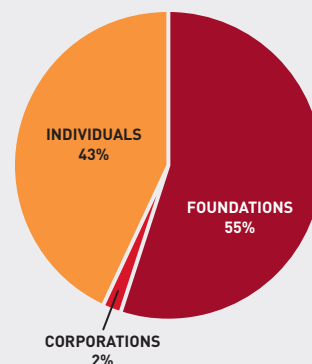
STATEMENT OF ACTIVITIES			
	2007	2008	2009 budget
<b>FUNDRAISING REVENUES</b>			
Foundations	\$47,500	\$111,540	\$120,000
Corporations	\$11,100	\$3,500	\$ 5,000
Individuals	\$81,665	\$87,600	\$100,000
<b>TOTAL FUNDRAISING REVENUES</b>	<b>\$140,265*</b>	<b>\$202,640</b>	<b>\$225,000</b>
<b>EXPENSES</b>			
Scholarships and grants to students	\$98,829	\$87,471*	\$115,000
Program-Related Expense	\$3,123	\$8,148	\$11,300
General Administration Expense	\$15,356	\$15,361	\$19,800
Fundraising Expense	\$4,668	\$11,862	\$14,000
<b>TOTAL EXPENSES</b>	<b>\$121,976</b>	<b>\$122,842*</b>	<b>\$160,100</b>
<b>SCHOLARSHIP RESERVES</b>	<b>\$18,289</b>	<b>\$79,798</b>	<b>\$64,900</b>

*(Required to fund current year scholarship awards through scholar program completion)*

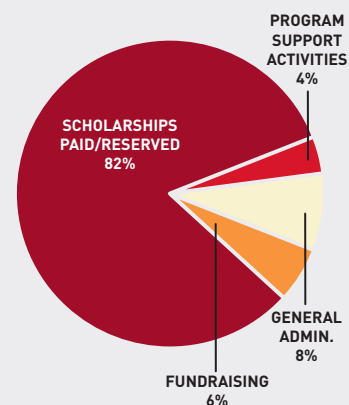
STATEMENT OF FINANCIAL POSITION			
	2007	2008	2009 budget
<b>ASSET RESERVES</b>			
<b>Gross Assets — Beginning of the year</b>	<b>\$755,897</b>	<b>\$820,546</b>	<b>\$817,178</b>
Funds added to scholarship reserves	\$18,289	\$79,798	\$64,900
Investment gains or (losses)	\$46,360	(\$83,166)	\$23,700
<b>Gross Assets — End of Year</b>	<b>\$820,546</b>	<b>\$817,178</b>	<b>\$905,778</b>
Grants Payable (Scholarship Reserve)	\$267,443	\$313,893	\$402,100
Net (Unrestricted) Assets	\$553,103	\$503,285	\$480,000

\* \$20,000 of additional 2008 expenses were covered by a grant payment made on our behalf to a partner organization in late 2007. For comparative purposes, \$20,000 in additional fundraising should be added to 2007 totals, and \$20,000 in additional scholar payments should be added to 2008 totals.

### SOURCES OF FUNDS



### USES OF FUNDS



## PUBLIC CHARITY STATUS

Effective Jan. 1, 2008, New Futures changed its IRS nonprofit designation from a private foundation to a public charity, and we easily surpassed the public donation levels required for maintaining this new status. This status reduces our tax liability and improves our eligibility to obtain grants from foundations.

## DONOR RECOGNITION

New Futures, its partners, and its scholars are grateful for the support of the following individuals, foundations, and corporations. Thank you for your continued trust and support.

### **\$30,000 – \$50,000**

Sunrise Foundation

### **\$20,000 – \$29,999**

Arcana Foundation  
Morris & Gwendolyn Cafritz Foundation

### **\$10,000 – \$19,999**

John Edward Fowler Memorial Foundation  
Davye and Mike Gould

### **\$5,000 – \$9,999**

Kenneth Ettinger  
Rotberg/Comens/Bray Foundation

### **\$2,000 – \$4,999**

Betsy and Greg Banks  
Donna and Pete Jervey  
Sheldon and Audrey Katz Foundation  
Monica Gullivan Lack  
Miller and Chevalier Charitable Foundation  
Felicia and Dan Morrow  
Veronica Nieva and Steve Ettinger  
Judy O'Connor  
Carla and David Rosenbloom  
Westat Corporation

### **\$1,000 – \$1,999**

Anonymous  
Meena and Liaquat Ahamad  
Donna Marie Artuso and Tee Guidotti  
Brad Bainum  
Matthew Bainum  
Katherine and David Bradley  
Hilda and Arturo Brillembourg  
Susan and Dixon Butler  
Susan Campbell  
Margaret and Mike Carvin  
Therese Cox  
Anne and Gus Edwards  
Donna and Jon Gerstenfeld  
Michael Gewirz  
Anne and David Kendall  
Irene and Bruce Klores Charitable Fund  
Marian and Stuart Lemle  
Romana Li and Bruce Bartels  
Natalie Lichtenstein and Will Tom  
Susan and John Magee  
Barbara and Carl Peck  
Annette Polan  
Susan and Bob Post  
Daniel Ritchie  
Ilene and Steve Rosenthal  
Christina Steinman  
Louise W. Wiener

### **\$500 – \$999**

Pam and Dennis Collins  
Elizabeth Clare Harrington & Laurence Platt  
Nancy and John Harris  
Gail and Ben Jacobs  
Lori Kaplan  
Marie and Dennis Kux  
Susie and Roberto Mosse  
Margaret and Robert Pastor  
Mary and Jeff Zients

### **\$200 – \$499**

Susan Brinkerhoff  
Robyn and Andrew Brown  
Jamie Carlyle  
Debbie and Tom Carty  
Karen Degerberg and Andrew Sandler  
Jane and Louis DeMouy  
Grace and Jim Dickerson  
Sally and Gary Ehrlich  
Jessica and Robert Einhorn  
Angela and Ed Elklins  
Teri Ellison and Chris LoPiano  
Bea and Stephen Epstein  
Elizabeth Farrell  
Verna Feather  
Katie and Mark Frohardt  
Ted Gillespie  
Marilyn and Mike Glosserman  
Gail and John Harmon  
Sandy and Hugh Hill III  
Clare Hume  
Diane and Robbie Kaufman  
Donna and John Lauderdale  
Elizabeth and Jan Lodal  
Sheila Maher and Dan Coyle  
Kathy and Scott McCulloch  
Rebecca and Steven Milliken  
Edie and Joe Oppenheimer  
Monica Boyd Pancake  
Joanne and Steve Peck  
Richard Pierce, Jr.  
Nancy Polikoff  
Janet and Patrick Regan  
Linn Shapiro  
Steven Stone  
Sharyn Sutton  
Fanfan and Rudi van der Bijl  
Laurence Wolff  
Missy and Mike Young

### **\$1 – \$199**

Anonymous  
Donna and Bryan Arling  
Ellen and Michael Barth  
Bette and Jack Bates  
Teresa and George Bren  
Linda Butler  
Diane Carlson  
Diana Daniels  
Janet Davis  
Sue and Jeff Drobis  
Mary Gullivan  
Joe Goldberg  
Jim Graham  
Samuel Harahan  
Charlotte Hartley and Matthew Gould  
Sondra and Doug Hartley  
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Elroy Holden, Jr.  
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Tessa Horst  
Carolyn and Harrell Huff  
Judy and William Jeffress  
Jill and Jim Kaufman  
Cathy and Robert Keatley  
Suellen and Bruce Keiner  
Sarah Kellogg  
Eileen Kelly  
Eileen Kessler  
Alka and Anupam Khanna  
Jane Knuttunen  
Susan and George Kopits  
Keith Krueger  
Joyce Leader  
Rosie Levitan  
Harriet Lipkin and Chris Sautter  
Richard MacEwan  
Prudence and Terence Mackenzie  
Sara Maddox  
Christine Madigan and Steve Callahan  
Susan and Stuart McHenry  
Earl and Patrice McJett  
Kathleen Moore  
Jettie Norfleet  
Andra Oakes and Ed Huddleson III  
Denise Parker  
Kim, Elizabeth and Miles Pendleton  
Joanne and David Schneider  
Walter Schwermer  
Marsha and Mike Shannon  
Laurine and Adam Sieminski  
Alexis Simendinger  
Aurea and Jasdip Singh  
Donna and Mark Sisitsky  
Mary Tydings and J.T. Smith II  
Leslie and Perry Steiner  
Elizabeth Vick  
Grace and Andrew Weissman  
Dottie and Ken Woodcock

New Futures also wishes to thank OmniStudio for its pro bono strategic communications work on our behalf.



*In Memoriam*

*New Futures lost one of its most beloved scholars to a senseless killing in 2008. Keith Hines had transformed his life from a high school dropout and convicted drug offender to an honor student nearing completion of his bachelor's degree, a board member at YouthBuild Public Charter School, and one who testified on Capitol Hill in support of AmeriCorps funding. He won the hearts of all who had the opportunity to know him. In his honor, the Keith Ricardo Hines Memorial Scholarship has been established and will be given to a New Futures scholar who has truly turned his or her life around, as Keith had done. He will be missed by all.*



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New Futures is an initiative of the Allen Gould Youth and Family Learning Association, Inc.

New Futures is a 501(c)(3) public charity (Tax ID 52-2180378).  
All donations are tax deductible to the extent permitted by law.

